A. N. & ASSOCIATES
(CHARTERED ACCOUNTANTS)
R-552, 2nd Floor, Shankar Road, New Rajinder Nagar,
New Delhi-110060 Tel.: 011-42432578

INDEPENDENT AUDITOR'S REPORT

*To the Members of "**I-HUB FOUNDATION FOR COBOTICS**"*

Report on the Financial Statements

*We have audited the accompanying financial statements of **I-HUB FOUNDATION FOR COBOTICS, IIT DELHI, HAUZ KHAS, NEW DELHI - 110016** ("the Company"), which comprise the Balance sheet as at 31st March 2026, and the statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.*

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("Act") concerning the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting standard specified in section 133 the Act, read with the Rule-7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting record in accordance with the provision of the act for the safeguarding of the assets of the Company and prevention of fraud and other irregularities selection and application of appropriate accounting policies; making judgments& estimates that are reasonable and prudent, and design implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting record, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, Accounting and Auditing Standards, and matters which are required to be included in the audit report under provisions of the Act and the Rules made there under.

A.N. & ASSOCIATES ★ New Delhi ★ Chartered Accountants

AUDITOR'S REPORT

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) *In the case of the Balance sheet, of the state of affairs of the company as at March 31, 2026;*
b) *In the case of the Statement of Income & Expenditure Account for the year ended on that date;*



AUDITOR'S REPORT

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

A. *We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.*

B. *In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.*

C. *The Balance Sheet, the Statement of Income & Expenditure Account dealt with by this Report agree with the books of account.*

D. *In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.*

E. *On the basis of the written representations received from the Directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.*

F. *With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.*

G. *With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:*

i. *The Company did not have any pending litigations which would impact its financial position.*

ii. *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*

iii. *There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.*

AUDITOR'S REPORT

A.N. & ASSOCIATES ★ New Delhi ★ Chartered Accountants

As the Companies (Auditor's Report) Order, 2020 does not apply to a company registered under Section 8 of The Companies Act, 2013, the requirements of CARO, 2020 were not reported.

For ***A.N. & ASSOCIATES***
CHARTERED ACCOUNTANTS
FRN:015498N



(NITI MAL)
Proprietor
M. No. 093510

Place: ***New Delhi***
Dated: 24-09-2026
UDIN NO. 26093510HQVWJW7216

AUDITOR'S REPORT

I-HUB FOUNDATION FOR COBOTICS

MZ-122, IIT DELHI, HAUZ KHAS, NEW DELHI -110016

A Company limited by Shares under Section 8 of Companies Act, 2013

CIN: U73100DL2020NPL364795

BALANCE SHEET AS AT 31ST MARCH 2026

FCRA PROJECTS

Amounts in Hundred

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I SOURCES OF FUNDS			
1 NPO Funds			
a) Reserve Funds		-	-
b) Asset Funds		-	-
c) Project Funds		-	-
2 Non-Current Liabilities			
a) Long term Borrowings		-	-
b) Other long-term Liabilities		-	-
c) Long Term Provisions		-	-
3 Current Liabilities			
a) Short Term Borrowings		-	-
b) Trade Payables		-	-
c) Other Current Liabilities		-	-
d) Other Loans & Advances		-	-
e) Short Term Provisions		-	-
Total		-	-
II APPLICATION OF FUNDS			
1 Non-Current Assets			
a) Property, Plant & Equipment and Intangible Assets			
-Tangible		-	-
-Intangible		-	-
-Capital work in progress		-	-
-Intangible asset under development		-	-
b) Non Current Investments		-	-
c) Long Term Loans & Advances		-	-
d) Other Non Current Assets		-	-
2 Current Assets			
a) Current Investments		-	-
b) Inventories		-	-
c) Trade Receivables		-	-
d) Cash & Bank Balances		-	-
e) Short Term Loans & Advances		-	-
f) Other Current Assets		-	-
Total		-	-
Summary of Significant Accounting Policies adopted by the Company			

The accompanying notes are an integral part of these financial statements
As per our report of even date attached to the Balance Sheet

For A.N. & ASSOCIATES
Chartered Accountant
Firm Regn. No. 015498

NITI MAL
Proprietor
M. No. 093510

Place: New Delhi
Date: 24-09-2026
UDIN: 26093510HQVWJW7216

I-HUB FOUNDATION FOR COBOTICS

RANGAN BANERJEE
Director
DIN - 03565956

SUBIR KUMAR SAHA
Director
DIN - 08604177

ASHUTOSH DUTT SHARMA
CEO
PAN - AUYPS9418C

I-HUB FOUNDATION FOR COBOTICS

MZ-122, IIT DELHI, HAUZ KHAS, NEW DELHI -110016

A Company limited by Shares under Section 8 of Companies Act, 2013

CIN: U73100DL2020NPL364795

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

FCRA PROJECTS

Amounts in Hundred

Particulars	Note No.	Year Ended 31st March, 2026	Year Ended 31st March, 2025
I INCOME			
a) Donations and Grants		-	-
b) Other Income		-	-
II Total Income		-	-
III EXPENSES:			
a) Expenditure on Objects of Organization - Program Expenses		-	-
b) Establishment Expenses		-	-
c) Depreciation and Amortisation expenses		-	-
Total Expenses		-	-
IV Excess of Income over Expenditure before exceptional and extraordinary items (II-III)		-	-
V Exceptional Items		-	-
VI Excess of Income over Expenditure for the year before Extraordinary Items (IV-V)		-	-
VII Extraordinary Items		-	-
VIII Excess of Income over Expenditure for the year (VI-VII)		-	-
Appropriations Transfer to funds:			
Transfer to/(from) Project fund:		-	-
Balance transferred to General Fund:		-	-
Notes forming part of the Financial Statement			

The accompanying notes are an integral part of these financial statements
As per our report of even date attached to the Balance Sheet

For A.N. & ASSOCIATES
Chartered Accountant
Firm Regn. No. 015498

NITI MAL
Proprietor
M. No. 093510

Place: New Delhi
Date: 24-09-2026
UDIN: 26093510HQVWJW7216

I-HUB FOUNDATION FOR COBOTICS

RANGAN BANERJEE
Director
DIN - 03565956

SUBIR KUMAR SAHA
Director
DIN - 08604177

ASHUTOSH DUTT SHARMA
CEO
PAN - AUYPS9418C

I-HUB FOUNDATION FOR COBOTICS

MZ-122, IIT DELHI, HAUZ KHAS, NEW DELHI -110016

A Company limited by Shares under Section 8 of Companies Act, 2013

CIN: U73100DL2020NPL364795

STATEMENT OF RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

FCRA PROJECTS

Amounts in Hundred

	RECEIPT		Year Ended 31st March, 2026	Year Ended 31st March, 2025
	Opening Balances			
	Cash in Hand		-	-
	Cash at Bank		-	-
I	Donation and Grants		-	-
II	Other Income		-	-
III	Increase in Current Liabilities		-	-
IV	Decrease in Current Assets		-	-
V	**Total Receipt (I+II+III+IV)**		-	-
VI	**PAYMENT**			
	Expenditure on Objects of Organization - Program Expenses		-	-
	Establishment Expenses		-	-
	Fixed Assets Purchased		-	-
	Increase in Current Assets		-	-
	Decrease in Current Liabilities		-	-
	Closing Balances			
	Cash in Hand		-	-
	Cash at Bank		-	-
			-	-
	Notes forming part of the Financial Statement			

The accompanying notes are an integral part of these financial statements
As per our report of even date attached to the Balance Sheet

For A.N. & ASSOCIATES
Chartered Accountant
Firm Regn. No. 015498

NITI MAL
Proprietor
M. No. 093510

Place: New Delhi
Date: 24-09-2026
UDIN: 26093510HQVWJW7216

I-HUB FOUNDATION FOR COBOTICS

RANGAN BANERJEE
Director
DIN - 03565956

SUBIR KUMAR SAHA
Director
DIN - 08604177

ASHUTOSH DUTT SHARMA
CEO
PAN - AUYPS9418C