



DEFENCE



AGRICULTURE



INDUSTRY 4.0

IHFC **BOARD REPORT** 2025



About Us

It is evident that robots are going to play an essential role in society in the coming years in all sectors, so Intelligent robotic teammates have the potential to expand human capabilities, reduce risk of harm, increase safety, productivity and ultimately quality of life for our people. Therefore, the development of technology and products that enable the population to work alongside robots is the need of the hour.

With this aim, -Hub Foundation for Cobotics (IHFC), the Technology Innovation Hub of IIT Delhi, was established in June 2020 as a Section 8 company under the National Mission on Interdisciplinary Cyber Physical Systems (NM-ICPS) by the Department of Science and Technology (DST), Government of India.

Established in June 2020 as a Section 8 company, IHFC has four mandates under its 4 Application Areas, Medical, Agriculture, industry, and Defence. The mandates are R&D, Entrepreneurship, and Startups, Skills and Training based Education and International Collaborations such as with NEDO, Japan, and NSF, USA, respectively.

Under its R&D mandate, IHFC is executing 9 Grand Challenge projects covering over 40 initiatives in domains such as Rehabilitation Robotics, Healthcare Robotics, Human-Robot Interaction (HRI), Industry 4.0, Nanorobotics, ISSC, Space and Environment, and Drone Applications. Notably, 12 out of 35 collaborative R&D projects under the DST-NSF program have been successfully completed, with several reaching Technology Readiness Levels (TRL) 7 and above—including products like an Orthopedic Bending Plate and an AI-driven bionic arm.

On the entrepreneurial front, IHFC has incubated over 40 start-ups, many of which have achieved commercial success. Through its READY (Research Entrepreneurship and Development for You) program, IHFC supports young innovators at the pre-seed stage, with several progressing toward market-ready solutions such as smart prosthetic sockets and a breath analyzer for diabetics.

IHFC's national presence is strengthened through the establishment of 10 Co-Innovation Centers and 3-4 Centers of Excellence (CoEs) in MedTech and Drone Tech across India.

On the global front, IHFC has expanded its international footprint through collaborations with agencies in Japan (NEDO), USA (NSF), Vietnam, and Denmark, reinforcing its commitment to global technology innovation and research partnerships. In alignment with its social mission, IHFC is also actively involved in STEM training, especially for children and women, promoting inclusivity and preparing a technology-savvy workforce for the future.

Vision

“To become the most coveted initiative in India which empowers to nurture and develop ideas offering world class solution.”

IHFC will help ascertain the right kind of training, guidance, and necessary resources required by these bright individuals to create a seamless collaboration between industry, research, and academia, ensuring fast-track development and turning ideas into reality.

Mission

“To empower growth in India through academic support, collaboration, creation and commercialization and establish a community of innovation and thought leaders.”

To create and offer an ecosystem for all by coordinating and integrating, knowledge generation, academia support, technology and product development, innovation, and commercialization to support projects for a quick turnaround in the field of Cobotics.

Our Objectives

Our Objective is to:

Innovative thinking and **I**ntelligent sensing of the capabilities and environment and providing support to think out of the box to innovate and offer solutions and products beneficial to humankind and society.

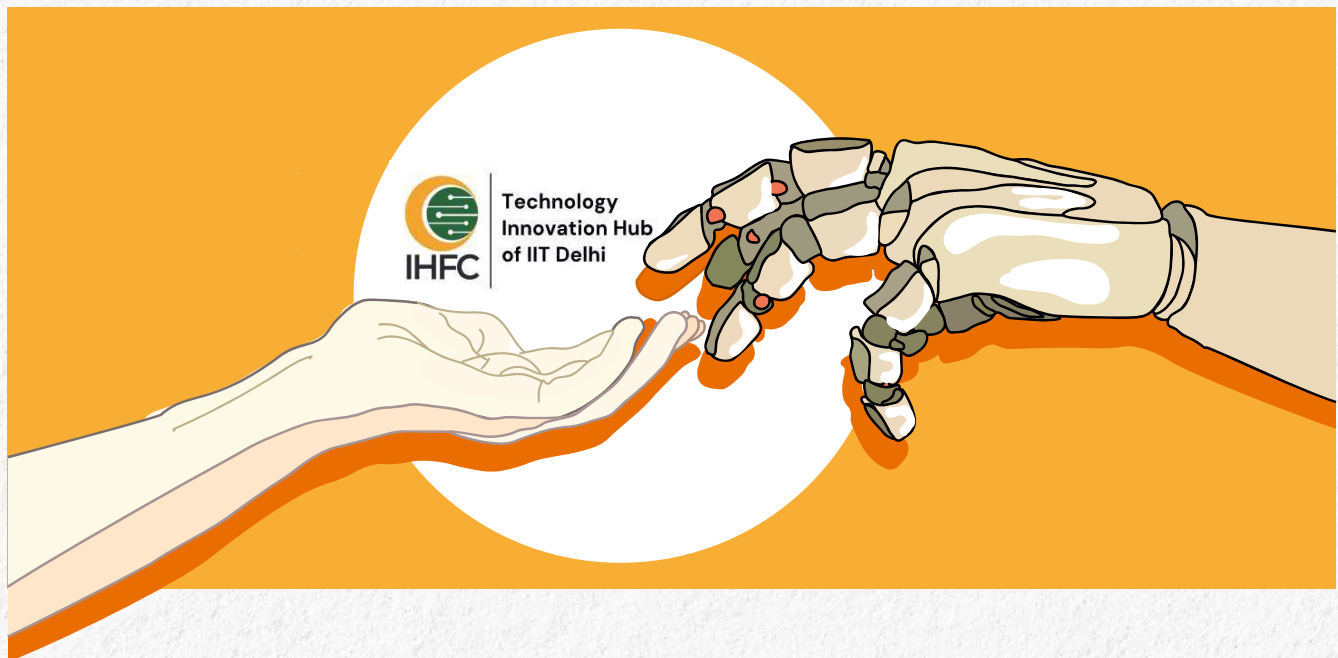
Harbour a community bringing together the intelligence of Academia and industry and create a marketable product.

Facilitate growth and acceleration of young minds and start-ups/ companies through financial, academic and industry support. Reward novel technologies in the areas of Robotics and Automation Sciences.

Commercialization of the end product and making it market friendly offering a simple solution to any task which is strenuous or hazardous to human and simplifying and reducing the task load. Inculcate startup culture and establish a startup eco system and promote.

How we do it ?

- By propelling innovation across India and serving as a dynamic launchpad for R&D and Product Development.
- Incubate and Accelerate Start Ups, guiding them towards developing products and solutions that work towards creating an Aatmanirbhar Bharat.
- By being the torch bearers in developing a unique STEM-driven approach to curriculum development across various educational boards, providing essential skills and training in areas of Robotics, AI, Coding, Cobotics and other emerging technologies.
- Foster International Collaborations to advance the future of innovation in India.
- Develop state of the art infrastructure, including Drone Technology Park (DTP) and Medical Cobotics Centre (MCC), to promote R&D and development of indigenous solutions, bringing together academia, research, and industry, under one roof.



Board's Report

Dear Members,

The Board of Directors has the pleasure of submitting their 5th Annual Report together with the Audited Financial Statements on the business and operations of the Company for the financial year ended on 31st March 2025. The financial figures reported in the Board's Report and its Annexures are in Indian Rupees.

FINANCIAL RESULTS

The Company's financial performances for the year under review, along with the previous year's figures, are given hereunder:

PARTICULAR	C.Y. AMOUNT (Rs.) ENDED ON 31 ST MARCH 2025	P.Y. AMOUNT (Rs.) ENDED ON 31 ST MARCH 2024
Income	29,10,19,833	20,79,85,282
Other Income	4,06,711	8,41,434
Total Income	29,14,26,544	20,88,26,716
Surplus/(Deficit) before Tax	1,93,56,865	2,13,82,609
Less: Current Income Tax	0.00	0.00
Add: Deferred Tax Asset	0.00	0.00
Less: Provision for Previous Year Adjusted	0.00	0.00
Surplus/(Deficit) after Tax	1,93,56,865	2,13,82,609

AMOUNT TRANSFERRED TO RESERVES

The Board of Directors does not recommend any transfer to the Specific Reserve for the financial year ending on **31st March 2025**.

MATERIAL CHANGES AND COMMITMENT:

A sheet on material changes and commitments affecting the financial position of the Company, which has occurred between the end of the financial year ended **31st March 2025** and at the date of Report, is hereunder:

S. No	PARTICULARS	REMARKS
01	Capital Structure	No Change
02	Management Control	No Change
03	Office of Key Managerial Personnel	No Change
04	Terms and Conditions of Loan	Not Applicable
05	Change in Method of Depreciation	Not Applicable
06	Change in Method of Accounting	No Change
07	Adjustment of Share Premium Account	Not Applicable

Other Matters

Pursuant to **Rule 8(5) of the Companies (Accounts), Rules 2014**, the following are the details required to be dealt with in the Board's Report

Financial Summary/Highlights

a.) Revenue

Our total income from business operations and other sources on a standalone basis has remained **Rs. 29,14,26,544/-** in the current financial year as compared to **Rs. 20,88,26,716/-** in the previous financial year.

b.) Future Roadmap

As we step into the next phase of our journey, we remain committed to strengthening India's innovation landscape by building a future-ready ecosystem of collaboration, entrepreneurship, and technological excellence.

In alignment with our long-term strategic vision and mission to establish a robust network of Co-Innovation Centres (CIC's), the coming year will mark a significant phase of expansion and consolidation. We will focus on extending our ecosystem by forging strategic partnerships with premier institutions across India, with particular emphasis on launching CIC's in Tier 2 and Tier 3 cities, alongside strengthening existing innovation hubs. These centres will serve as regional catalysts for deep-tech innovation in domains such as Robotics, Artificial Intelligence (AI), Machine Learning (ML), and more—empowering emerging entrepreneurs to convert ideas into scalable, market-ready solutions, while fostering indigenous technological advancement. The centres shortlisted are:

1. PES University, Bangalore
2. Indian Institute of Engineering Science & Technology, Shibpur, Kolkata
3. Indian Institute of Technology, Gandhinagar
4. Thapar Institute of Engineering & Technology, Patiala
5. SRM Institute of Science & Technology, Chennai
6. Karunya Institute of Technology & Sciences, Coimbatore
7. Nitte Meenakshi Institute of Technology, Bangalore
8. Crescent Innovation & Incubation Council, Chennai
9. Delhi Technological University, Delhi
10. Indraprastha Institute of Information Technology, Delhi

To amplify this ecosystem, we will roll out a series of high-impact collaborative workshops in partnership with key industry stakeholders including, FICCI, Google, and leading venture capital networks. These initiatives will facilitate mentorship, seed funding, and market access for startups and early-stage innovators, reinforcing India's innovation-driven growth trajectory.

A critical component of our growth strategy involves scaling the Medical Robotics Centre (MRC) model—first established at IIT Delhi in collaboration with I-Hub Anubhuti (TIH of IIT Delhi). Over the next year, we plan to replicate this model at leading medical institutions including, AIIMS, Maulana Azad Medical College, and SGT University. These centres will drive Med-Tech innovation by fostering clinician-engineer collaboration and accelerating the development of advanced healthcare technologies for both national and global markets.

In parallel, we will deepen our impact in education and upskilling by expanding partnerships with institutions such as Kendriya Vidyalaya Sangathan, Uttarakhand Board of Technical Education (UBTE), and the International Telecommunication Union (ITU). Building on the success of revenue-generating STEM and AI programs rolled out with CISCE and SOSE schools, our objective is to scale these offerings across a broader institutional network. Notably, our collaboration with ITU—including hosting the India Nationals of the Robotics for Good Youth Challenge—positions us to lead national representation at the international finals in Geneva, 2025.

Our flagship READY program will continue to onboard new student cohorts, nurturing a pipeline of future-ready innovators, technologists, and entrepreneurs.

The year 2025 will see us finalizing and operationalizing strategic collaborations aimed at technology transfer, startup exchange, and joint R&D. With our active partnerships with the National Association of Entrepreneurship, Vietnam to develop innovation centres and foster youth entrepreneurship taking shape, IHFC is proud to be included in the GINP-Global Innovation Network Program Building Robotics Network Program with Odense Robotics, Denmark and SDU (University of Southern Denmark) to enable bilateral exchange in deep-tech innovation, research and development, startup development/exchange programs along with academic research, establishing a strong footing in technology development with these countries. IHFC also plans to expand their engagement with NEDO (Japan) through focused deep-tech technology transfer programs.

Finally, we will scale our CSR and social impact initiatives by collaborating with industry leaders to roll out skilling, upskilling, consulting, and R&D-based outreach programs. These efforts will ensure our growth remains not only economically sustainable but also inclusive and socially impactful, in line with our mission to democratize access to innovation and opportunity.

Disclosure on Changes in Company's Business

- A. There are no changes in charitable objects of the Company.
- B. There is no change in the class of charitable objects of the Company in which the company has an interest.
- C. Change in Joint Venture Structure of the Company during the year - Not Applicable
- D. Details of directors or key managerial personnel who were appointed or have resigned during the year are mentioned below:

S. No	Name and Designation	Appointment or Resignation/ Change in Designation	Effective Date
01	Ms. Anju Gupta, Director	Change in Designation	23 rd September 2024

- E. **Following is the list of companies which have become or ceased to be its Subsidiaries, Joint Ventures, or Associate Companies during the year along with reasons, therefore;**

S. No	Name of the Companies	Date from which it becomes Subsidiaries, Joint Ventures, or Associate Companies	Reason
01	NA	NA	NA

- F. **Details relating to deposits covered under Chapter V of the Act:**

S. No	Particulars	Amount (Rs.)
01	Accepted during the year	NIL
02	Remained unpaid or unclaimed as at the end of the year	NIL
03	Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, the number of such cases and the total amount involved: i. at the beginning of the year ii. Maximum during the year iii. at the end of the year	NA
04	Details of deposits which are not in compliance with the requirements of Chapter V of the Act	NA

G. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

No significant and material orders were passed by any regulators, courts or tribunals which impact the going concern status and the company's operations in the future.

H. The Details in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations.

ACHIEVEMENTS OF THE COMPANY DURING THE F.Y. 2024-2025

In its fifth year, IHFC marked a significant milestone with the launch of the Drone Technology Park (DTP) at IIT Delhi Sonipat, envisioned as a hub for drone training, R&D, and applications. In the medical innovation space, the Medical Cobotics Centre (MCC) was further strengthened through partnerships with Dalvkot Utility Enterprises, AIIMS SET Facility, and VASA, while impactful progress was made on assistive technologies with ALIMCO through the testing and commercialization of the ENRICH Prosthetic Arm, alongside technology transfer of the BLDC motor developed at IIT Delhi by Prof. Amit Jain.

The Grand Project portfolio expanded with the launch of Grand Project in Agribotics and Nano Robotics, complemented by a Lab-to-Market Workshop that supported researchers in translating innovations into viable products.

On the entrepreneurship front, IHFC successfully doubled its incubated startups, supported READY students in launching their own ventures, and enabled startups to gain national and international recognition. We collaborated with the National Association of Entrepreneurship, Vietnam for technology transfers and support our startup to go global.

Industry engagement was deepened through partnerships with Google, She the People, Change Engine, and others. We also hosted the AI Day for Startups successfully, which attracted 100+ participants across India.

At the grassroots, the NURTURE Program empowered over 50,000 individuals, including 25,000 women, through training in AI, ML, and Robotics across 25 states and 152 cities.

On the CSR front, a new initiative, was a collaboration with IRCON where drone training programs have been conducted for underprivileged youth. We also expanded its STEM outreach, organizing the first Inter-School Robotics Championship with CISCE, where 2000+ students and mentors were engaged. We also served as co-organizer for DD Robocon 2024.

On the up-skilling front, we further enhanced our education and capability-building initiatives by collaborating with the Uttarakhand Board of Technical Education (UBTE) to integrate industry requirements into curricula, benefiting over 8,000 students and 400 faculties, while agreements with SSR-GSP and MPSPDP initiated advanced AR/VR and animation courses.

Finally, IHFC's leadership was further recognized with its appointment as National Organizer of the Robotics for Good Youth Challenge India 2024, an UN-ITU initiative, positioning IHFC on the global stage as a knowledge leader in youth-driven robotics innovation.

On the international front, 2024 IHFC established strategic collaborations aimed at technology transfer, startup exchange, and joint R&D. Our successful partnerships with the National Association of Entrepreneurship, Vietnam look forward to developing innovation centres and foster youth entrepreneurship and encourage technology transfer between the 2 countries.

In its fourth year, IHFC has consolidated its impact across technology, innovation, entrepreneurship, and education. In the coming year, the Foundation will continue to scale its initiatives and strengthen India's position as a leader in Cobotics and emerging technologies.

STATE OF THE COMPANY'S AFFAIRS:

The Company was formed with the objective of establishing a Technology Innovation Hub (TIH) of IIT Delhi with the vision of moving the nation towards the cutting-edge development in this area of strategic importance on the theme of Cobotics (i.e., Collaborative Robotics) and Human-Robot Collaboration as a world-class technical resource with competencies in foundational research, complex system design, and vibrant application focused innovation.

Currently, the Company is pursuing the objectives related to the development of intelligent machines for human assistance having scientific advancement, primarily in the areas of the development of complex physical mechanisms & control for performing dexterous real-world tasks realization of high-fidelity sensing, energy-efficient computing and smart actuators for environment interaction and machine intelligence for cognition, planning and learning from experience.

Information and Data pertinent for proper appreciation of the state of affairs of a company are mentioned in the table below:-

S. No	Particulars	Remark
01	Standalone financial results, including dividend, declared	Standalone financial Statements are annexed to this report for the financial year ended 31st March 2025.
02	Further issue of capital or debentures, if any;	The Company has not issued further capital or debentures during the financial year ended 31st March 2025.
03	Change in status of the company, if any;	The Company remains to be a private company which is limited by shares and there is no change in the status of the Company.
04	Change in the accounting year, if any;	There is no change in the accounting year of the Company.
05	Major capital expenditure programs;	Our Company has made a major capital expenditure of Rs. 65,19,216/- on Plant and Machinery during the year.
06	Business prospects including programs of acquisition, mergers, expansion, modernization, and diversification;	There are no Business prospects including programs of acquisition, mergers, and diversification in the financial year ended 31st March 2025.
07	Development, acquisition, and assignment of Intellectual Property Rights (IPR's);	We filed the Patent titled "Outer Rotor Brushless DC Motor using surface - Mount rectangular magnets for unmanned aerial vehicle" and

COMPOSITION OF BOARD OF DIRECTORS:

Following is the Composition of the Board of Directors of the Company as on 31.03.2025:

S. No	NAME	DESIGNATION	DATE OF APPOINTMENT
01	Prof. Rangan Banerjee	Nominee Director	30/09/2022
02	Prof. Subir Kumar Saha	Nominee Director	13/06/2020
03	Prof. Ambuj Daya Sagar	Nominee Director	23/08/2023
04	Ms. Anju Gupta	Director	23/09/2024
05	Ashutosh Dutt Sharma	CEO	01/10/2020

DISQUALIFICATION OF DIRECTORS:

{Pursuant to Section 164 of the Companies Act, 2013}

None of the Directors have incurred any disqualification on account of non-compliance with any of the provisions of the Act.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 5 times during the financial year 2024-2025, i.e., 30th April 2024, 27th June 2024, 23rd September 2024, 25th November 2024, and 6th January 2025, respectively. The details of the Board Meetings and the attendance of the Directors are set out below:

S. No	Name of the Directors	No. of Board Meetings	
		Entitled to Attend	Attended
01	Prof. Rangan Banerjee	5	5
02	Prof. Subir Kumar Saha	5	5
03	Prof. Ambuj Daya Sagar	5	5
04	Ms. Anju Gupta	5	5

During the relevant financial year, the Annual General Meeting was held on 23rd September 2024, and no Extra Ordinary General Meeting was held during the relevant financial year.

THE WEB LINK, WHERE ANNUAL RETURN IS REFERRED TO IN SUB-SECTION (3) OF SECTION 92 OF THE COMPANIES ACT, 2013, WILL BE PLACED

The Annual Return referred to in sub-section (3) of section 92 of the Companies Act, 2013 will be placed on the weblink below:

<https://www.ihfc.co.in>

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) & (5) of the Companies Act, 2013, Directors' Responsibility Statement State that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the profit and loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS

Our Company doesn't provide any guarantees during the year but made investments in the securities of the other Companies under Section 186 of the Companies Act 2013 read with Companies (Meetings of Board and its Powers), Rules, 2014 and the details of investments made during the relevant financial year are as follows:

S. No	Name of Companies	Amount of Investment
01	Arka Aerospace Pvt. Ltd.	Rs. 1,00,00,000/-
02	Seianmai Technologies Pvt. Ltd.	Rs. 10,00,000/-
03	Papli Labs Pvt. Ltd.	Rs. 50,00,000/-
04	Enord Pvt. Ltd.	Rs. 25,00,000
05	Technit Space and Aero Works Pvt. Ltd.	Rs. 50,00,000/-
06	Cocoslabs Innovative Solutions Pvt. Ltd.	Rs. 50,00,000/-
07	Kelvin6K Technologies Pvt. Ltd.	Rs. 50,00,000/-
08	Mountford Health Pvt. Ltd.	Rs. 18,00,000/-
09	I4 Marine Technologies Pvt. Ltd.	Rs. 50,00,000/-
10	Articulus Surgical Pvt. Ltd.	Rs. 1,00,00,000/-
11	Ayudyog Pvt. Ltd.	Rs. 50,00,000/-
12	Nawe Robotics Pvt. Ltd.	Rs. 50,00,000/-
13	DTE 4 Calamity and Humanity Pvt. Ltd.	Rs. 20,00,000/-
14	Kineshia Robotics Pvt. Ltd.	Rs. 36,50,000/-
15	Xterra Robotics Pvt. Ltd.	Rs. 50,00,000/-
16	Gravitaz Automation Pvt. Ltd.	Rs. 28,50,000/-
17	IVF Precisions Pvt. Ltd.	Rs. 15,00,000/-
18	80L Robotics Pvt. Ltd.	Rs. 12,50,000/-
19	Redmountain Soil Pvt. Ltd.	Rs. 10,00,000/-
20	Exobot Dynamics Pvt. Ltd.	Rs. 12,50,000/-
21	Femacare Pvt. Ltd.	Rs. 12,50,000/-
22	Alphoenix Design Pvt. Ltd.	Rs. 12,50,000/-
23	Thumbikkai Business Solutions Pvt. Ltd.	Rs. 25,00,000/-

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No contracts/arrangements/transactions as referred to in sub-section (1) of section 188 of the Companies Act were entered into by the Company during the financial year with related parties.

STATUTORY AUDITORS

M/s A.N. & ASSOCIATES, CHARTERED ACCOUNTANT (FRN: 015498N), were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held for the financial year ended on 31st March 2026.

In terms of the first proviso to Section 139 of the Companies Act, 2013, a certificate has been received from M/s A.N. & ASSOCIATES, CHARTERED ACCOUNTANT (FRN: 015498N), as required under Section 139(1) of the Companies Act, 2013 showing their willingness to continue as Statutory Auditors of the Company.

EXPLANATION/COMMENTS ON AUDITOR'S REPORT BY THE BOARD

Auditor's comments on the accounts have been fully explained in the Notes to the accounts annexed to the statement of account.

MAINTENANCE OF COST RECORDS UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013

Auditor's comments on the accounts have been fully explained in the Notes to the accounts annexed to the statement of account.

EXPLANATION/COMMENTS ON COST AUDIT REPORT

Cost Audit Report is not applicable to the Company; therefore, Comments are not required.

DETAILS/DISCLOSURES IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OF THE COMPANIES ACT, 2013

During the year under review, the auditor of the company has not reported an offence of fraud under section 143(12) of the Companies Act, 2013 against the company by its officers or employees. Hence, details/disclosures in respect of fraud reported by the auditors are not required to be disclosed in the Board's report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Particulars regarding Conservation of Energy and Technology Absorption as required under Section 134 (3) (m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is hereunder: -

The Board's Report should include a statement as per Rule 8 of the Companies (Accounts) Rules, 2014 with respect to the following matters:

S. No	Particulars	Remarks
A. Conservation of Energy		
i	The steps taken or impact on the conservation of energy;	The operations of our Company are energy intensive. However adequate measures have been taken to reduce energy consumption.
ii	The steps taken by the company for utilising alternate sources of energy	All efforts are made to use more natural and LED lights in office premises to optimize the consumption of energy.
iii	The steps taken or impact statement on energy conservation equipment	Not Applicable

B. Technology Absorption		
i	The efforts made towards technology absorption	Not Applicable
ii	The benefits derived like product improvement, cost reduction, product development, or import substitution;	Not Applicable
iii	In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year) (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Not Applicable
iv	The expenditure incurred on Research and Development.	Not Applicable

FOREIGN EXCHANGE EARNINGS AND OUTGO

S. No	Particulars	Amount (Rs.)
01	Foreign Exchange earned in terms of actual inflows during the Financial Year	NIL
02	Foreign Exchange outgo during the Financial Year in terms of actual outflows	NIL

RISK MANAGEMENT POLICY

The Company has in place a Risk Management framework to identify and evaluate business risks and challenges across the Company.

DISCLOSURES IN RESPECT OF VOTING RIGHTS

{Pursuant to Section 67(3) (c) of the Companies Act, 2013}

Disclosure in respect of voting rights not exercised directly by the employees in respect of shares to which the scheme relates as per prescribed format under Companies (Share Capital and Debentures) Rules 2014 is not applicable to the Company.

REVISION OF FINANCIAL STATEMENT OR BOARD REPORT

{Pursuant to Section 131(1) of the Companies Act, 2013}

The Board of Directors had not revised the financial statement of the Company or the report of the Board in respect of any of the preceding financial years is not applicable to the Company.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:

Pursuant to the Companies (Share Capital and Debentures) Rules, 2014

As the company has not issued equity shares with differential rights as to dividend, voting or otherwise during the financial year, therefore, the company is not required to disclose the details Pursuant to the Companies (Share Capital and Debentures) Rules 2014 in the Board's Report.

ISSUE OF SWEAT EQUITY SHARES:

As the company has not issued sweat equity during the financial year, therefore, the company is not required to disclose the details pursuant to the Companies (Share Capital and Debentures) Rules, 2014 in the Board's Report.

DISCLOSURE PURSUANT TO EMPLOYEE STOCK OPTION AND EMPLOYEE STOCK PURCHASE SCHEMES:

As the company has not issued sweat equity during the financial year, therefore, the company is not required to disclose the details pursuant to the Companies (Share Capital and Debentures) Rules, 2014 in the Board's Report.

REDEMPTION OF SHARES AND DEBENTURES:

Details of redemption of debentures or preference shares:	Not Applicable
Reason for non-redemption of debenture or preference shares on due date	Not Applicable
Details of variation in the rights of any one class of shareholders	Not Applicable

INVESTOR EDUCATION AND PROTECTION FUND

The company is not required to transfer any amount to the Investor Education and Protection Fund during the financial year pursuant to the provisions of Section 125 of the Act during the year.

DISCLOSURE PERTAINING TO CONSOLIDATED FINANCIAL STATEMENTS:

As the Company has no subsidiaries, associates, and joint venture companies within the meaning of the respective Section of the Companies Act, 2013 ("Act") hence a statement containing the salient features of financial statements of subsidiaries is not applicable.

A STATEMENT CONTAINING THE SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARIES:

There is no subsidiary, associate, and joint ventures companies within the meaning of the respective Section of the Companies Act, 2013 ("Act"). Hence, a statement containing the salient features of financial statements of subsidiaries, associate companies, and joint ventures companies is not required.

During the year under review, no other Company has become or ceased to be the Company's subsidiaries, joint ventures, or associate companies as defined under the Companies Act, 2013.

Number of Employees in the Company:

As on 31st March 2025, the total number of employees of the Company stood at 33, comprising:

Male: 23

Female: 10

Transgender: NIL

Disclosure In Respect of Maternity Benefit Compliance:

The Company is in compliance with the provisions of the Maternity Benefit Act, 1961, and the rules and regulations framed thereunder. Further, the following aspects illustrate the Company's adherence to the statutory requirements:

- **Maternity Leave Provisions** – Grant of maternity leave in accordance with the prescribed duration and conditions.
- **Salary and Benefits** – Payment of maternity benefits as mandated under the Act, including full wages during the leave period.
- **Other Employee Entitlements** – Extension of all related rights and protections to eligible employees, as envisaged under the Act.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013

To prevent sexual harassment of women at workplace, a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December 2013. Under the said Act, every company having more than 10 employees is required to set up an Internal Complaints Committee to investigate complaints relating to sexual harassment at workplace of any woman employee. As the company has more than 10 employees, it is required to set up an Internal Complaints Committee.

Company has adopted a policy for prevention of Sexual Harassment at workplace, and an Internal Complaints Committee has been set up to comply with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and to redress complaints received regarding sexual harassment.

In accordance with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the following disclosures are made:

S. No	Particulars	Details
01	Number of complaints of sexual harassment received during the year	NIL
02	Number of complaints disposed off during the year	NIL
03	Number of cases pending for more than ninety days	NIL
04	Number of workshops or awareness programme against sexual harassment carried out	NIL
05	Nature of action taken by the employer or District Officer	N/A

VIGIL MECHANISM

As per the provision of sub-section (9) of Section 177 of the Companies Act, 2013, read with Rule 7 of Companies (Meeting of Board and its Powers) Rules, 2014, Every listed Company or Companies which accept deposits from the public; or Companies which have borrowed money from banks and public financial institutions in excess of Fifty Crore rupees, shall establish a vigil mechanism for directors and employees to report genuine concerns in such manner as prescribed in Companies (Meeting of Board and its Powers) Rules, 2014.

As the Company doesn't fall into any of the above-mentioned criteria, it is not required to establish a vigil mechanism.

PURSUANT TO THE PROVISION OF SECTION 177(10) OF THE COMPANIES ACT, 2013

Details of the establishment of the vigil mechanism are not required to be disclosed in the Board's Report since the same is not applicable to the Company.

ACKNOWLEDGEMENTS

The directors would like to express their sincere appreciation for the assistance and co-operation received from the stakeholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives and staffs.

For and on behalf of the
I-HUB FOUNDATION FOR COBOTICS

RANGAN BANERJEE
DIRECTOR
DIN: 03565956
R/O: DIRECTOR'S LODGE, IIT CAMPUS,
INDIAN INSTITUTE OF TECHNOLOGY
DELHI, HAUZ KHAS, NEW DELHI 110016

For and on behalf of the
I-HUB FOUNDATION FOR COBOTICS

SUBIR KUMAR SAHA
DIRECTOR
DIN: 08604177
R/o: 02, WEST AVENUE, IIT CAMPUS,
HAUZ KHAS, NEW DELHI 110016

Date: 18-09-2025
Place: New Delhi

COMPANY SECRETARIES:
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