

INDEPENDENT AUDITOR'S REPORT

To the Members of "**I-HUB FOUNDATION FOR COBOTICS**"

Report on the Financial Statements

We have audited the accompanying financial statements of **I-HUB FOUNDATION FOR COBOTICS, IIT DELHI, HAUZ KHAS, NEW DELHI - 110016** ("the Company"), which comprise the Balance sheet as at 31st March 2025, and the statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("Act") concerning the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting standard specified in section 133 the Act, read with the Rule-7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting record in accordance with the provision of the act for the safeguarding of the assets of the Company and prevention of fraud and other irregularities selection and application of appropriate accounting policies; making judgments& estimates that are reasonable and prudent, and design implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting record, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, Accounting and Auditing Standards, and matters which are required to be included in the audit report under provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet, of the state of affairs of the company as at March 31, 2025;
- b) In the case of the Statement of Income & Expenditure Account for the year ended on that date;



Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Income & Expenditure Account dealt with by this Report agree with the books of account.
- D. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- E. On the basis of the written representations received from the Directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.



As the Companies (Auditor's Report) Order, 2020 does not apply to a company registered under Section 8 of The Companies Act, 2013, the requirements of CARO, 2020 were not reported.

For **A.N. & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN:015498N



CA NITI MAL
Proprietor
M. No. 093510
Place: **New Delhi**
Dated: 18/09/2025
UDIN NO. 25093510BMLZUP3042

AUDITOR'S REPORT

I-HUB FOUNDATION FOR COBOTICS

IIT ROOM No. MZ-122, IIT DELHI, HAUZ KHAS, NEW DELHI -110016

A Company limited by Shares under Section 8 of Companies Act, 2013

CIN: U73100DL2020NPL364795

BALANCE SHEET AS AT 31ST MARCH 2025

Amounts in Hundred

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I EQUITY AND LIABILITIES			
1			
a) Share Capital	3	1000.00	1000.00
b) Reserves & Surplus	4	3201660.52	2390588.97
2 Deferred Income	5	814957.51	375517.61
3 Non Current Liabilities			
a) Long term Borrowings	6	-	-
b) Deferred Tax Liabilities (Net)	7	-	-
c) Long Term Provisions		-	-
4 Current Liabilities			
a) Short Term Borrowings	8	-	-
b) Trade Payables	9	170899.23	102670.22
c) Other Current Liabilities	10	109303.84	60809.57
d) Other Loans & Advances	11	-	-
e) Short Term Provisions	12	232781.91	61750.16
Total		4530603.02	2992336.53
II ASSETS			
1 Non Current Assets			
a) Property, Plant & Equipment and Intangible Assets			
-Tangible	13	862310.10	881045.31
-Intangible		1208.23	3279.67
b) Non Current Investments	14	1808163.30	969410.18
c) Deferred Tax Assets (Net)	7	-	-
d) Long Term Loans & Advances		-	-
e) Other Non Current Assets		-	-
2 Current Assets			
a) Current Investments		-	-
b) Inventories	15	-	-
c) Trade Receivables	16	197395.55	157346.99
d) Cash & Bank Balances	17	823566.59	454645.71
e) Short Term Loans & Advances	18	650575.54	375517.61
f) Other Current Assets	19	187383.71	151091.06
Total		4530603.02	2992336.53
Summary of Significant Accounting Policies adopted by the company	2	-	-

The accompanying notes are an integral part of these financial statements
As per our report of even date attached to the Balance Sheet

For A.N. & ASSOCIATES

Chartered Accountant

Firm Regn. No. 015498

NITI MAL

Proprietor

M. No. 093510

Place: New Delhi

Date: 18-09-2025

UDIN: 25093510BMLZUP3042



Rangan Banerjee
RANGAN BANERJEE
Director
DIN - 03565956

**I-HUB FOUNDATION FOR COBOTICS****SUBIR KUMAR SAHA**

Director

DIN - 08604177

ASHUTOSH DUTT SHARMA

CEO

PAN - AUYP59418C

Ashutosh Dutt Sharma

I-HUB FOUNDATION FOR COBOTICS

IIT ROOM No. MZ-122, IIT DELHI, HAUZ KHAS, NEW DELHI -110016

A Company limited by Shares under Section 8 of Companies Act, 2013**CIN: U73100DL2020NPL364795****STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025***Amounts in Hundred*

Particulars	Note No.	Year Ended 31st March, 2025	Year Ended 31st March, 2024
I Revenue from Operations	20	2910198.33	2079852.82
II Other Income	21	4067.11	8414.34
III Total Revenue (I+II)		2914265.44	2088267.16
IV Expenses			
Cost of Material Purchased	22	-	-
Employee Benefits Expenses	23	184445.39	-
Finance Costs	24	121.04	62.99
Depreciation and Amortisation expenses	13	141523.56	80531.04
Operational and Other Expenses	25	2394606.79	1793847.04
Total Expenses		2720696.78	1874441.07
V Profit before exceptional and extraordinary items and tax (III-IV)		193568.65	213826.09
VI Exceptional Items		-	-
VII Excess of Income over Expenditure before tax (V-VI)		193568.65	213826.09
VIII Tax Expense			
Current Tax		-	-
Deferred Tax	7	-	-
Earlier Year Tax		-	-
IX Excess of Income over Expenditure		193568.65	213826.09
Notes forming part of the Financial Statement	1-31		

The accompanying notes are an integral part of these financial statements
As per our report of even date attached to the Balance Sheet

For A.N. & ASSOCIATES

Chartered Accountant

Firm Regn. No. 015498

NITI MAL

Proprietor

M. No. 093510



Place: New Delhi

Date: 18-09-2025

UDIN: 25093510BMLZUP3042

I-HUB FOUNDATION FOR COBOTICS

[Signature]
18/9/2025
RANGAN BANERJEE
Director
DIN - 03565956

[Signature]

SUBIR KUMAR SAHA

Director

DIN - 08604177

[Signature]

ASHUTOSH DUTT SHARMA

CEO

PAN - AUYP59418C



I-HUB FOUNDATION FOR COBOTICS

IIT ROOM No. MZ-122, IIT DELHI, HAUZ KHAS, NEW DELHI -110016
A Company limited by Shares under Section 8 of Companies Act, 2013
CIN: U73100DL2020NPL364795

STATEMENT OF RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025*Amounts in Hundred*

Particulars		Year Ended 31st March, 2025	Year Ended 31st March, 2024
Opening Balances			
Cash in Hand		-	-
Cash at Bank		454645.71	57508.23
I Revenue from Operations		3967141.12	3179485.61
II Other Income		4067.11	9878.84
III Increase in Current Liabilities		287755.03	105103.88
IV Decrease in Current Assets		-	169917.08
V Total Revenue (I + II+III+IV)		4713608.97	3521893.64
VI Expenses			
Cost of Material Purchased		-	-
Employee Benefits Expenses		184445.39	-
Finance Costs		121.04	62.99
Operational and Other Expenses		2394606.79	1793847.04
Fixed Assets Purchased		120716.90	441135.46
Increase in Investments		838753.12	577277.28
Increase in Current Assets		351399.14	254925.16
Closing Balances			
Cash in Hand		-	-
Cash at Bank		823566.59	454645.71
		4713608.97	3521893.64
Notes forming part of the Financial Statement			

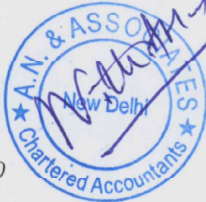
The accompanying notes are an integral part of these financial statements
As per our report of even date attached to the Balance Sheet

For A.N. & ASSOCIATES

Chartered Accountant
Firm Regn. No. 015498

NITI MAL

Proprietor
M. No. 093510



Place: New Delhi

Date: 18-09-2025

UDIN: 25093510BMLZUP3042

I-HUB FOUNDATION FOR COBOTICS**RANGAN BANERJEE**

Director
DIN - 03565956

SUBIR KUMAR SAHA

Director
DIN - 08604177

ASHUTOSH DUTT SHARMA

CEO
PAN - AUYP59418C



I-HUB FOUNDATION FOR COBOTICS

IIT ROOM No. MZ-122, IIT DELHI, HAUZ KHAS, NEW DELHI -110016
A Company limited by Shares under Section 8 of Companies Act, 2013
CIN: U73100DL2020NPL364795

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025*Amounts in Hundred*

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
A. Cash flow from Operating Activities		
Excess of Income over Expenditure transferred to General Fund	193568.65	213826.09
<u>Adjustments for:</u>		
Depreciation Expense	141523.56	80531.04
Interest Income & Other Income	-4067.11	-8414.34
Operating Surplus before Working Capital Changes	331025.10	285942.79
<u>Changes in Working Capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Trade Receivables	-40048.56	-134430.81
Short-term Loans and Advances	-275057.93	169917.08
Other Current Assets	-36292.65	-120494.36
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade Payables	68229.01	12799.31
Other Current Liabilities	48494.27	35582.17
Short-term Provisions	171031.75	56722.40
Deferred Grants	318723.00	-594981.39
Transferred to Capital Reserve	617502.90	1253478.71
Cash generated from operations	1203606.89	964535.91
Net Cash Flow Operating Activities	1203606.89	964535.91
B. Cash Flow from Investing Activities		
Sales of Assets	-	1464.50
Investment Made	-838753.12	-577277.28
Interest received & Other Income	4067.11	8414.34
Net Cash Flow from Investing Activities	-834686.01	-567398.44
C. Cash Flow from Financing Activities		
Net increase in Cash and Cash Equivalents (A+B+C)	368920.88	397137.47
Cash and Cash Equivalents at the beginning of the year	454645.71	57508.23
Cash and Cash Equivalents at the end of the year	823566.59	454645.71
Reconciliation of Cash and Cash Equivalents with the Balance Sheet Cash in Hand		
In Savings Bank Accounts	823566.59	454645.71
Other Bank Balances	-	-
	823566.59	454645.71
Notes forming part of the Financial Statements		

For A.N. & ASSOCIATES

Chartered Accountant
Firm Regn. No. 015498

NITI MAL

Proprietor
M. No. 093510



Place: New Delhi

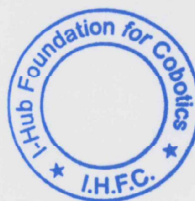
Date: 18-09-2025

UDIN: 25093510BMLZUP3042

RANGAN BANERJEE

Director

DIN - 03565956

**I-HUB FOUNDATION FOR COBOTICS****SUBIR KUMAR SAHA**

Director

DIN - 08604177

ASHUTOSH DUTT SHARMA

CEO

PAN - AUYP59418C

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. **BACKGROUND INFORMATION**

I-HUB FOUNDATION FOR COBOTICS was incorporated on 13th June 2020 under Section 8 of Companies Act 2013, which is a not-for-profit company, having its registered office in Delhi. The Company was formed with the objective to establish a Technology Innovation Hub (TIH) of IIT Delhi with the vision of moving the nation towards the cutting edge in this area of strategic importance on the theme of Cobotics (i.e. Collaborative Robotics) and Human-Robot Collaboration as a world-class technical resource with competencies in foundational research, complex system design, and vibrant application-focused innovation.

2. **SIGNIFICANT ACCOUNTING POLICIES**

a. **Basis for Preparation**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis, except for certain financial instruments which are measured at fair value.

b. **Use of Estimation**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, as well as the disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the year. Future results could differ due to changes in these estimates, and the differences between the actual results and the estimates are recognised in the period in which the results become known.

c. **Fixed Assets**

Fixed assets are stated at their cost of acquisition, inclusive of freight, borrowing costs, erection/commissioning expenses, etc., up to the date the assets are put to use, less accumulated depreciation/amortisation. Fixed assets purchased out of grants are recorded at their full value, with an equivalent amount shown under Reserves & Surplus, which is transferred to the Income & Expenditure Account in proportion to the depreciation charged.

d. **Depreciation and Amortisation**

In respect of fixed assets acquired during the year, depreciation/amortisation is charged on the written down value method to write off the cost of assets over their useful life, up to the scrap value. Depreciation on assets purchased out of grants is charged, and an equivalent amount is transferred from Reserves & Surplus to the Income & Expenditure Account in proportion to the depreciation charged.



e. Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other-than-temporary diminution in value. Current investments, other than current maturities of long-term investments, are stated at the lower of cost or fair value.

f. Employee Benefit

The undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered by employees is recognised in the period in which the employees render the services.

g. Revenue Recognition

Government grants, in the nature of revenue, are recognised as income to the extent they are utilised for revenue expenses and for the amortized value of fixed assets during the year.

h. Taxation

The Company is registered under Section 12A of the Income Tax Act, 1961. Accordingly, its income is exempt from income tax under Sections 11 and 12 of the Income Tax Act, 1961, subject to the fulfillment of certain conditions.

i. Foreign Currency Transactions

Income and expenses in foreign currencies are converted at the exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities, other than net investments in non-integral foreign operations, are translated at the exchange rates prevailing on the balance sheet date, and exchange gains and losses are recognised in the Statement of Income & Expenditure Account. Exchange differences arising on monetary items that, in substance, form part of an enterprise's net investment in a non-integral foreign operation are accumulated in the Foreign Currency Translation Reserve.

Premiums or discounts on foreign exchange forwards, options, and futures contracts are amortized and recognised in the Statement of Income & Expenditure Account over the period of the contract. Foreign exchange forwards, options, and futures contracts outstanding at the balance sheet date, other than those designated as cash flow hedges, are stated at fair value, and any resulting gains or losses are recognised in the Statement of Income & Expenditure Account.

j. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. A provision (excluding retirement benefits and compensated absences) is not discounted to its present value and is determined based on the best estimate of the expenditure required to settle the obligation at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not



recognised in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

k. Cash & Cash Equivalents

The Company considers all highly liquid financial instruments that are readily convertible into known amounts of cash, subject to an insignificant risk of changes in value, and have original maturities of three months or less from the date of purchase, to be cash equivalents.

l. Treatment of Unutilised Grant of FY 2024-25

As per the guidelines of the Central Sector Schemes, any unspent balance in the PFMS is required to be reversed to make the closing balance NIL as on March 31, 2025. Accordingly, a balance of ₹1,01,52,002 as on March 31, 2025, has been reversed to the TSA Account.

m. Appropriation of Expenses against Grants

The operations of I-Hub Foundation for Cobotics are supported through two primary sources of funding: receipts from educational training activities and government grants. The government grants are primarily allocated towards meeting operational expenditures, including salaries, administrative costs, and other overheads.

Consequently, a substantial portion of the operational expenses is met through government grants, while the receipts from educational training are not applied towards day-to-day expenditure. This structured allocation of expenses has resulted in the Income & Expenditure Account reflecting a surplus from training activities.

The surplus reported in the Income & Expenditure Account does not represent earnings from educational activities; rather, it arises due to operational expenses being fully met through government grants.

This note provides clarity on the financial position and explains the reported surplus in the accounts, reflecting the allocation of expenses and the utilisation of government grants.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

3 SHARE CAPITAL

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
Authorised		
100000 equity shares of Rs. 10 each	10000.00	10000.00
Issued, Subscribed and Fully paid up		
10000 equity shares of Rs. 10 each	1000.00	1000.00
	1000.00	1000.00

Shares held by shareholders holding more than 5% shares of the aggregate shares in the company at the end of the year 31st March 2025

Name	No. of Shares	% of total shares	% Change during the year
IIT DELHI (Represented by Director IITD)	9999	99.99%	NA
SUBIR KUMAR SAHA (Nominee of IIT DELHI)	1	0.01%	NA
Total	10000	100%	

Shares held by shareholders holding more than 5% shares of the aggregate shares in the company at the end of the year 31st March 2024

Name	No. of Shares	% of total shares	% Change during the year
IIT DELHI (Represented by Director IITD)	9999	99.99%	NA
SUBIR KUMAR SAHA (Nominee of IIT DELHI)	1	0.01%	NA
Total	10000	100%	

4 RESERVES AND SURPLUS

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>General Reserve:</u>		
Opening Balance	2390588.97	947787.64
Add: Transferred from Surplus	617502.90	1253478.71
Less: Transferred to Surplus	-	-
	3008091.87	2201266.35
<u>Surplus in Statement of Income & Expenditure Account:</u>		
Opening Balance	-	-24503.47
Add: Excess of Income over Expenditure	193568.65	213826.09
Add: Transferred from General Reserve	-	-
Total	193568.65	189322.62
Less: Transferred to General Reserve	-	-
	193568.65	189322.62
Total	3201660.52	2390588.97



5 DEFERRED INCOME

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred Income	814957.51	375517.61
Total	814957.51	375517.61

6 LONG TERM BORROWINGS

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
Long Term Borrowings	-	-
Total	-	-

7 DEFERRED TAX LIABILITIES (NET)

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
Depreciation as per Companies Act, 2013	-	-
Depreciation as per Income Tax Act, 1961	-	-
Difference	-	-
Deferred Tax (Assets)/Liabilities (Current Year)	-	-
Deferred Tax (Assets)/Liabilities (Last Year)	-	-
Deferred Tax (Assets)/Liabilities (Net)	-	-

8 SHORT TERM BORROWINGS

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
Short Term Borrowings	-	-
Total	-	-

9 TRADE PAYABLES

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
Trade Payables	170899.23	102670.22
Total	170899.23	102670.22

Trade Payables ageing schedule: As at 31st March, 2025

Amounts in Hundred

Particulars	Outstanding for following periods from due date of payment		
	<1 year	1-2 years	Total
(i) MSME	-	-	-
(ii) Others	168956.10	1943.13	170899.23
(iii) Disputed dues - MSME	-	-	-
(iv) Disputed dues - Others	-	-	-



Trade Payables ageing schedule: As at 31st March, 2024*Amounts in Hundred*

Particulars	Outstanding for following periods from due date of payment		
	<1 year	1-2 years	Total
(i) MSME	-	-	-
(ii) Others	95028.82	7641.40	102670.22
(iii) Disputed dues - MSME	-	-	-
(iv) Disputed dues - Others	-	-	-

10 OTHER CURRENT LIABILITIES*Amounts in Hundred*

Particulars	As at 31st March, 2025	As at 31st March, 2024
TDS Payable	93471.85	39010.48
Salary Payable	10911.99	-
Employee PF Payable	270.00	-
Employee PDF Payable	4650.00	-
Unutilised Fund Payable to Dept. of Science & Technology, Govt. of India	-	21468.93
Interest Payable to Dept. of Science & Technology, Govt. of India	-	330.16
Total	109303.84	60809.57

11 OTHER LOANS & ADVANCES*Amounts in Hundred*

Particulars	As at 31st March, 2025	As at 31st March, 2024
Other Loans & Advances	-	-
Total	-	-

12 SHORT - TERM PROVISIONS*Amounts in Hundred*

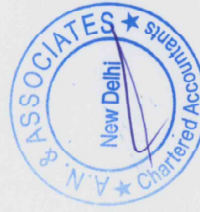
Particulars	As at 31st March, 2025	As at 31st March, 2024
Short Term Provisions	232781.91	61750.16
Total	232781.91	61750.16



13 PROPERTY, PLANT AND EQUIPMENT, CAPITAL WORK-IN-PROGRESS AND INTANGIBLE ASSETS

Figures in Hundred

Particulars	Gross Block					Depreciation			Net Block		
	Gross cost as on 01.04.2024	Addition during the year	Other Adjustments	Sale during the year	Gross balance as on 31.03.2025	Total as on 01.04.2024	For the year	Sale / Adjustment during the year	Total as on 31.03.2025	W.D.V. as on 31.03.2025	W.D.V. as on 31.03.2024
TANGIBLE ASSETS											
Furniture & Fixtures	28148.47	2722.30	-	-	30870.77	12166.49	4449.54	-	16616.03	14254.73	15981.97
Office Equipments	17406.27	15464.20	-	-	32870.47	1435.00	3964.29	-	5399.29	27471.19	15971.28
Plant & Machinery	209198.42	65192.16	-	-	274390.58	33323.74	40100.06	-	73423.80	200966.78	175874.68
Computers and Computers Equipments	25678.95	18781.74	-	-	45460.69	15140.75	1881.137	-	33952.12	11508.57	11538.20
Human Patient Simulator & Accessories (HPS)	339110.60	-	-	-	339110.60	37500.06	54591.51	-	92091.57	247019.03	301610.54
Drone Technology Park, Sonipat	39209.03	-	-	-	39209.03	2780.39	1774.07	-	4554.46	34654.57	36428.64
Medical Cobotics Center	331740.00	-	-	-	331740.00	8100.00	15761.27	-	23861.27	307878.73	323640.00
INTANGIBLE ASSETS											
Computer Software's	13024.06	-	-	-	13024.06	9744.38	2071.45	-	11815.83	1208.23	3279.68
ASSETS NOT PUT TO USE											
DTP Phase II	-	3186.00	-	-	3186.00	-	-	-	-	3186.00	-
MYO Electric Hand	-	650.00	-	-	650.00	-	-	-	-	650.00	-
Prosthetic Arm	-	14720.50	-	-	14720.50	-	-	-	-	14720.50	-
Total	1004515.80	120716.90	-	-	1125232.70	120190.81	141523.56	-	261714.37	863518.33	884324.99
Previous year	564844.84	1116267.44	675131.98	1464.50	1004515.80	43747.08	80531.04	4087.36	120190.81	884324.99	521097.76



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

14 NON CURRENT INVESTMENTS

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
Investment in Fixed Deposits	21000.00	21000.00
Investment in Un-Quoted Shares	1787163.30	948410.18
Total	1808163.30	969410.18

15 INVENTORIES

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
Stock in Trade	-	-
Total	-	-

16 TRADE RECEIVABLES

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
A. Unsecured:		
Debts outstanding for a period exceeding six months since due date for payment		
Considered good	354090.49	157346.99
Considered doubtful	-	-
Total (A)	354090.49	157346.99
B. Provision for Doubtful Debts	156694.94	-
C. Other Debts - Considered good	-	-
Total (A+B+C)	197395.55	157346.99

Trade Receivables ageing schedule as at 31st March, 2025

Amounts in Hundred

Particulars	Outstanding for following periods from due date of payment		
	<6 months	6 Months -1 year	Total
(i) Undisputed Trade Receivables - Considered good	59233.46	294857.03	354090.49
(ii) Undisputed Trade Receivables - Considered doubtful	-	156694.94	156694.94
(iii) Disputed Trade Receivables - Considered good	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-

Trade Receivables ageing schedule as at 31st March, 2024

Amounts in Hundred

Particulars	Outstanding for following periods from due date of payment		
	<6 months	6 Months -1 year	Total
(i) Undisputed Trade Receivables - Considered good	139858.29	17488.70	157346.99
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-



17 **CASH & BANK BALANCES**

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
A. Cash and Cash Equivalents		
Cash in hand	-	-
Balances with Banks		
HDFC Saving A/c No. - 501005-819899-12	501058.78	37998.24
SBI Current A/c No. - 395085-78635	159521.86	416581.00
SBI Saving A/c No. - 395990-06998	162985.95	66.47
Total (A)	823566.59	454645.71
B. Other Bank Balances		
Term Deposit maturing after three months but before twelve months	-	-
Unpaid Dividend Account	-	-
Total (B)	-	-
Total (A+B)	823566.59	454645.71

18 **SHORT TERM LOANS & ADVANCES**

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
A. Loan & Advances to related parties		
Security Deposit (Rent)	-	-
B. Advances Recoverable		
Secured - Considered good	-	-
C. Funds to PIs	595019.94	375517.61
D. Funds to CiCs	55555.60	-
Total (A+B+C+D)	650575.54	375517.61

19 **OTHER CURRENT ASSETS**

Amounts in Hundred

Particulars	As at 31st March, 2025	As at 31st March, 2024
GST Input	143267.58	133990.51
Interest Accrued on Fixed Deposits	1529.00	1007.00
Imprest	100.00	112.56
TDS Receivable	41574.49	13780.99
TDS on GST Receivable	812.64	-
Security Deposit	100.00	2200.00
Total	187383.71	151091.06



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

20 REVENUE FROM OPERATIONS

Amounts in Hundred

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Govt. Grants Utilised (Note No. 30)	1816663.61	1617675.07
Govt. Grants Utilised Against Depreciation	141523.56	80531.04
Grant under CSR	67189.94	-
Revenue from Educational Activities	857503.22	376264.12
Revenue from Other Activities	27318.00	3179.20
Sponsorship Income	-	2203.39
Total	2910198.33	2079852.82

21 OTHER INCOME

Amounts in Hundred

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Income from Interest on Fixed Deposits	1544.41	1112.25
Interest Income from HDFC Savings A/c - 501005-819899-12	2045.10	1216.66
Interest Received on IT Refund	157.23	0.00
Miscellaneous Income	320.37	6085.43
Interest Earned on Grants		
Interest received from SBI Savings Bank A/c	946.41	
Less: Interest deposited in Bharat Kosh	946.41	-
Total	4067.11	8414.34

22 COST OF MATERIAL PURCHASED

Amounts in Hundred

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Material Purchased	-	-
Total	-	-

23 EMPLOYEE'S BENEFIT EXPENSES

Amounts in Hundred

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Employee's Benefit Expenses	184445.39	-
Total	184445.39	-

24 FINANCE COSTS

Amounts in Hundred

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Bank Charges	121.04	62.99
Total	121.04	62.99



Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Administration Expenses	20344.47	163379.98
Assets Written Off	-	823.97
Auditor's Remuneration	400.00	350.00
Bad Debts	158910.59	-
Books and Periodicals	-	96.72
Competition Management Expenses	40926.57	-
Consultancy Charges	1695.00	-
Consumables - MCC	53.49	-
Chair Professor Fees (Donation U/s 80G)	15000.00	15000.00
Honorarium	30163.50	21084.01
Interest on Late Payment of TDS	1.10	80.22
Legal & Professional Fees	13438.00	9410.54
Local Conveyance	1580.70	1521.61
Loss on Sale of Fixed Assets	-	534.55
Marketing & Promotion Expenses	25230.96	36820.51
Nurture Sp. Community Training Program Expenses	1027358.15	580091.73
Office Maintenance	15700.46	21837.60
Outsourcing Cost for Training	339432.22	-
Other Expenses (Parts & Accessories- Robo Equipment's)	3344.76	18768.08
Postage & Telegram	333.89	30.48
Printing & Stationary	4831.82	3779.05
Professional Fee	264855.15	259251.13
Purchase of Consumables Items	1347.44	2452.77
Round off	-0.39	0.04
Seminar & Workshop Expenses	31263.02	32815.95
Software Expenses	5342.64	929.39
Staff Welfare Expenses	2944.80	2952.09
Training & Education Expenses	65179.33	-
Travelling Expenses	49840.44	45152.52
A. Sub Total	2119518.09	1217162.94
Research & Development Expenses:		
Consumables Expenses - Grand Projects	33723.31	49114.96
Contingencies - Grand Projects	11917.51	26325.42
Equipment Expenses - Grand Projects	28642.34	135138.85
Manpower Expenses - Grand Projects	132857.39	166767.80
Miscellaneous Expenses - Grand Projects	34991.84	110174.79
Overhead Expenses - Grand Projects	16352.28	32176.65
Travel Expenses - Grand Projects	16604.03	56985.63
B. Sub Total	275088.70	576684.10
Total (A+B)	2394606.79	1793847.04

Annexure I

Amounts in Hundred

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Audit Fees	400.00	350.00
Total	400.00	350.00



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

27 (A) RELATED PARTY DISCLOSURES (AS REQUIRED UNDER AS - 18)

(a) Related parties controlled directly:

NOT APPLICABLE

(b) Related parties controlled indirectly:

AIC IIT DELHI SONPAT INNOVATION FOUNDATION
IIT DELHI ENDOWMENT MANAGEMENT FOUNDATION
IIT FOUNDATION FOR ACCREDITATION AND ASSESSMENT
DRIIV FOUNDATION
SATHI FOUNDATION IIT DELHI
AINS PEOPLETECH PRIVATE LIMITED
D AEROSPACE PRIVATE LIMITED
QMD FOUNDATION

(c) Other related parties in transaction with the company:
Key Management Personnel

1. RANGAN BANERJEE
2. SUBIR KUMAR SAHA
3. AMBUJ DAYA SAGAR
4. ANJU GUPTA
5. ASHUTOSH DUTT SHARMA

(B) RELATED PARTY TRANSACTIONS AS ON 31.03.2025

Particulars	Transaction During The Year	Amounts in Hundred
		Outstanding as on 31.03.2025
(A) Income & Expenditure Account		
Purchase of Goods	-	-
Sale of Goods	-	-
Remuneration	-	-
Reimbursement of Expenses	206.44	-
General Expenses	-	-
Honorarium	650.00	-
Professional Fees	43365.83	-
(B) Balance Sheet		
Loan Given	-	-
Repayment Of Loan Given	-	-
Equity Contribution	-	-
Loan Taken	-	-
Payment of Loan Taken	-	-

28 Figures for the previous year have been rearranged/ regrouped as and when necessary in terms of the current year's grouping.

29 Figures are rounded off to the nearest Rupees in Hundred.

30 Govt. Grants (Revenue Nature) are recognised as income to the extent utilised for Revenue Expense & Amortised Value of Fixed Assets during the year.

31 As per the norms of Govt. Grants, the interest earned during the year on Grants shall be deposited in BHARATKOSH. The Company earned interest in saving bank account during the year 2024-25 transferred to Bharatkosh and not recognised as income or expenditure.

The accompanying notes are an integral part of these financial statements
As per our report of even date attached to the Balance Sheet

For A.N. & ASSOCIATES
Chartered Accountant
Firm Regn. No. 015498



NITI MAL
Proprietor
M. No. 093510
Date: 18-09-2025
UDIN: 25093510BMLZUP3042



Asharma
ASHUTOSH DUTT SHARMA
CEO
PAN - AUYP59418C

I-HUB FOUNDATION FOR COBOTICS

Rangan Banerjee
RANGAN BANERJEE
Director
DIN - 03565956

Subir Kumar Saha
SUBIR KUMAR SAHA
Director
DIN - 08604177

S.No.	Ratio Analysis	Amount in Hundred		Amount in Hundred		31-Mar-25	31-Mar-24
		Numerator	Amount	Denominator	Amount		
1	Current Ratio	Current Assets a) Inventories b) Trade Receivables c) Cash & Bank Balances d) Short Term Loan & Advances e) Other Current Assets	- 197395.55 823566.59 650575.54 187383.71 1858921.39	Current Liabilities a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provisions	- 170899.23 109303.84 232781.91 512984.98	3.62	6.96
2	Debt Equity Ratio	Total Borrowings Total Outside Liabilities	-	Shareholder's Equity Total Shareholders Equity	-	NA	NA
3	Debt Service Coverage Ratio (For Ind AS Companies Profit before OCI)	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets, etc.	-	Debt Service Current Debt Obligation (Interest & Lease payment+ Principal Repayment)	-	NA	NA
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	193568.65	Avg. Shareholders Equity (Beginning Shareholders' Equity + Ending Shareholders' Equity)/2	2797124.75	0.0692	0.1290
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	-	Average Inventory (Opening Stock + Closing Stock)/2	-	NA	NA
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	2910198.33	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables)/2	177371.27	16.41	23.08
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	-	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables)/2	-	NA	NA
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	2910198.33	Average Working Capital Current Assets - Current Liabilities	1345936.41	2.16	2.28
9	Net Profit Ratio	Net Profit Profit After Tax	193568.65	Net Sales Sales	2910198.33	0.07	0.10
10	Return on Capital employed	EBIT Profit before Interest and Taxes	193689.69	Capital Employed Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liabilities	3202660.52	0.06	0.09
11	Return on Investment	Return/Profit/Earnings	-	Investment	-	NA	NA

